



Executive Committee Meeting Minutes
February 16, 2016 at 6:00 pm

In Attendance: Representatives Flanders, Gallagher, Hurt, Sylvia, Tilton and Vadney; Karmen Gifford, Deputy Treasurer; Michael Muzzey Treasurer (via telephone).

Absent: Representative Comtois.

Minutes 12/30/15: M/Flanders, S/Tilton to approve the minutes of 12/30/15. Unanimous.
Motion passed.

Transfer Request 2015.62: Commissioner DeVoy stated this request is to cover the final electric bill. Rep. Hurt asked if the year-end prediction was sufficient. Commissioner DeVoy stated it was. M/Tilton, S/Flanders to approve transfer request #2015.62 in the amount of \$1,600.00. Unanimous. **Motion passed.**

Transfer Request 2016.63: Commissioner DeVoy stated this transfer a large request to zero out accounts for the end of the year. Administrator Shackett stated the original budget will be preserved. M/Hurt, S/Gallagher to approve transfer request #2016.63 in the amount of \$52,692.20. Unanimous. **Motion passed.** Rep. Tilton stated the transfer should be 2015.63 to show the correct year.

Tax Anticipation Note: Treasurer Muzzey (via speaker phone) stated he is requesting permission to borrow \$10 million in anticipation of taxes. Rep. Gallagher asked if the tax anticipation note would be used for bond borrowing. Treasurer Muzzey stated it is strictly for daily operations. M/Flanders, S/Tilton to authorize the Treasurer to proceed with the \$10 million tax anticipation note. Unanimous. **Motion passed.**

Adjourn: The meeting adjourned at 6:18 pm. Unanimous. **Motion passed.**

Respectfully submitted,

A handwritten signature in cursive script that reads "Brian Gallagher".

Brian Gallagher

Clerk, Executive Committee